

Tenant Insurance -What You Need To Know

As a condition of our lease, we require all residents to carry liability insurance to cover damage to landlord's property. This policy will be implemented on all new leases and at lease renewal for current tenants.

Specific Insurance Requirements are:

\$100,000 Limit of Liability for damages to Landlord's Property

Policy at a Minimum Will Cover Loss From

- Fire/Smoke
- Explosion
- Water Damage
- Backup or Overflow of Sewer Drain or Sump

No Deductible (Liability Claims are Free From a Deductible)

Option 1

Use insurance coverage provided through Mckenna Property Management. This Insurance is provided by Great American E&S Insurance Company. Compliant Coverage is \$9.50 plus a \$3.00 Administrative fee per month. Total \$12.50.

This is not personal or renter's insurance. It does not cover personal property, additional living expenses or liability for injury or property damage to a 3rd party. If you desire additional coverage, contact the insurance agent or company of your choice

Option 2

Sign up for (or add to existing) Renter's Insurance on your own that meets the above requirement and provide proof of coverage.

What happens if you take no action?

- You will be placed on a month-to-month lease and incur any associated increases.
- You will be automatically enrolled in our "Landlord Required Resident Liability" program with Great American E&S and responsible for the \$12.50 monthly cost.

[Great American Coverage Details](#)